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METROPOLIS CAPITAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8621)

INSIDE INFORMATION — PROFIT WARNING

This announcement is made by Metropolis Capital Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Group’s unaudited consolidated management accounts for the year ended 31 December 2025 (“**FY2025**”) and the information currently available, the Group expects to record an increase in loss before tax, by approximately RMB11.4 million or approximately 111.8%, from approximately RMB10.2 million for the year ended 31 December 2024 (“**FY2024**”) to approximately RMB21.6 million for FY2025.

The increase in loss before tax was mainly due to (i) decrease in revenue of approximately RMB21.7 million; and (ii) increase in recognition of loss allowances on other receivables; partially offset by (a) decrease in recognition of loss allowances on finance lease receivables and receivables arising from sale and leaseback arrangements (the “**Lease Receivables**”); (b) reversal of loss allowances on financial guarantee contracts obligations, instead of recognition of the same; and (c) decrease in other operating expenses, staff costs and finance costs.

There has been a slowdown in the Group’s expansion of its vehicles finance leasing business and finance leasing advisory service business. Therefore, the Group’s revenue, particularly finance leasing advisory service income, decreased for FY2025. The Group’s current focus is to take proactive measures to recover receivables, such as selling finance lease vehicles and pursuing legal actions against defaulting clients.

Despite the decrease in Lease Receivables and factoring receivables for FY2025, there was a recognition of loss allowances on Lease Receivables and factoring receivables for FY2025 as certain Lease Receivables and factoring receivables were overdue for a long period. The increase in recognition of loss allowances on other receivables was due to an increase in advance to auxiliary service providers due to default of finance leasing advisory clients. The management would keep a close eye on the Group's assets performance and would take actions as and when appropriate.

The Company is still in the process of finalising the audited consolidated results of the Group for FY2025. The information contained in this announcement is based on the Board's preliminary assessment of the Company's latest unaudited consolidated management accounts for FY2025, which are subject to adjustments and finalisation and have not been reviewed or audited by the Company's auditors. The Shareholders and potential investors should refer to the annual results announcement of the Company for FY2025, which is expected to be published on or around 27 March 2026, for details of the performance of the Group.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Metropolis Capital Holdings Limited
Chau David

Chairman, chief executive officer and executive Director

Shanghai, 18 March 2026

As at the date of this announcement, the executive Directors are Mr. Chau David and Ms. Zhou Hui, the non-executive Director is Ms. Chau On; and the independent non-executive Directors are Mr. Lau Chung Wai, Mr. Mo Luojiang and Mr. Lin Peicong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website of the Stock Exchange (www.hkgem.com) for at least 7 days from its date of publication. This announcement will also be published on the website of the Company at www.metropolis-leasing.com.